



Benefits at a Glance for City of Memphis

Group Policy # 640754-C
Effective Date February 1, 2012

Group Basic Life Insurance

Basic Life insurance from Standard Insurance Company helps provide financial protection by promising to pay a benefit in the event of an eligible member's covered death.

The cost of this insurance is paid by City of Memphis.

Eligibility

Definition of a Member

You are a member if you are an active employee of City of Memphis and regularly working at least 40 hours each week or an employee of City of Memphis who retired under City of Memphis's retirement program. You are not a member if you are a temporary or seasonal employee, a full-time member of the armed forces, a leased employee or an independent contractor.

Class Definition

- Class 1 All active Members
- Class 2 Retired Members with a \$3,000 life insurance benefit from another carrier. This class does not include a Member who is on Waiver of Premium
- Class 3 All other retired Members. This class does not include a Member who is on Waiver of Premium

Eligibility Waiting Period

If you are already a member on the date the group policy is effective, you are eligible on that date. If you become a member after the group policy effective date, you are eligible on the date you become a member.

Benefits

Basic Life Coverage Amount

Your Basic Life coverage amount is:

- Class 1 \$5,000
- Class 2 \$2,000
- Class 3 \$5,000

Other Basic Life Features and Services

- Accelerated Benefit – Class 1 only
- Portability of Insurance Provision – Class 1 only
- Repatriation Benefit
- Right to Convert Provision
- Standard Secure Access account payment option
- Waiver of Premium – Class 1 only

This information is only a brief description of the group Basic Life insurance policy sponsored by City of Memphis. The controlling provisions will be in the group policy issued by The Standard. The group policy contains a detailed description of the limitations, exclusions and when The Standard and City of Memphis may increase the cost of coverage, amend or cancel the policy. A group certificate of insurance that describes the terms and conditions of the group policy is available for those who become insured according to its terms. For more complete details of coverage, contact your human resources representative.